



AGREEMENT FOR VOLUNTARY SALARY DEFERRALS

AGREEMENT, between _____ (the "Employee") and Swarthmore College, (the "College"), the parties hereto agree as follows:

Effective the first day of Month: _____ Year: _____, the Employee's basic salary will be reduced by the amounts indicated below, provided the form is submitted at least 30 days prior to respective payroll. Otherwise, the change will be effective as soon as administratively feasible.

This agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues; provided, however, that the Employee may terminate or modify salary reduction attributable to the voluntary additional basic contributions to the Regular Retirement Plan and/or contributions to the Supplemental Retirement Plan by giving at least thirty days written notice.

The amount of salary reduction (which may not produce a total contribution in excess of the limitations under Sections 403(b), 402(g) and 415 of the Internal Revenue Code) shall be:

ANNUITY 403B PLAN

___ Additional contribution to Regular Retirement Plan:

\$ _____ PER MONTH (amount will be divided by 2 if biweekly employee)

To be directed to:

___ TIAA-CREF Group Retirement Annuity (GRA)
deduction code RAT

SUPPLEMENTAL 403B PLAN

___ Voluntary contributions to Supplemental Retirement Plan

\$ _____ PER MONTH (amount will be divided by 2 if biweekly employee)

To be directed to:

___ TIAA-CREF Supplemental Retirement Annuity (SRA)
deduction code RST

___ Vanguard Group of Investment Companies
deduction code RSV

Print Employee Name	Employee Signature	Date Signed
Employee ID Number	Employee Date of Birth	Select: Biweekly Pay Monthly Pay

Please return completed form to: HR/Benefits 101 Chester Road or email to: benefits@swarthmore.edu

OFFICE USE ONLY:

RECEIVED BY _____ DATE: _____

4/28/23

ADDED TO: BANNER BDM RET FOLDER TRACKING SS