

Swarthmore College
2024-2025 Operating Budget
(\$ in millions)

ENROLLMENT	2022-2023	2023-2024	2024-2025
Average Enrollment	1670	1686	1688
Tuition	\$58,928	\$61,992	\$65,058
Activities Fee	\$400	\$420	\$436
Housing Charge	\$9,104	\$9,578	\$10,478
Food Charge	\$8,922	\$9,386	\$9,830
	<u>\$77,354</u>	<u>\$81,376</u>	<u>\$85,802</u>

OPERATING BUDGET SUMMARY

	2022-23	2023-24	2024-25
	Approved	Approved	Approved
	Budget	Budget	Budget
<u>Revenues</u>			
Gross Student Revenues	\$129.0	\$136.0	\$143.1
Less: Financial Aid	(54.1)	(56.7)	(61.8)
Student Revenues (net)	<u>\$74.9</u>	<u>\$79.2</u>	<u>\$81.3</u>
Endowment Spending	111.2	118.0	127.0
Gifts and Grants	5.6	5.7	5.7
Other	4.0	6.2	6.3
Total	<u>\$195.7</u>	<u>\$209.1</u>	<u>\$220.3</u>
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$111.6	\$119.4	\$127.8
Departmental Expenses*	50.9	56.1	60.6
Contingency	2.0	1.0	1.5
	<u>\$164.5</u>	<u>\$176.5</u>	<u>\$189.9</u>
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$17.0	\$17.5	\$18.5
Debt Service	21.0	22.8	24.3
Other**	(6.8)	(7.7)	(12.5)
	<u>\$31.1</u>	<u>\$32.6</u>	<u>\$30.3</u>
Total	<u>\$195.6</u>	<u>\$209.1</u>	<u>\$220.2</u>

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.