

Swarthmore College

2024-2025 Operating Budget

(\$ in millions)

ENROLLMENT	2022-2023	2023-2024	2024-2025
Average Enrollment	1670	1686	1688
Tuition	\$58,928	\$61,992	\$65,058
Activities Fee	\$400	\$420	\$436
Housing Charge	\$9,104	\$9,578	\$10,478
Food Charge	\$8,922	\$9,386	\$9,830
	\$77,354	\$81,376	\$85,802

OPERATING BUDGET SUMMARY

	2022-23	2023-24	2024-25
	Approved	Approved	Approved
	Budget	Budget	Budget
<u>Revenues</u>			
Gross Student Revenues	\$129.0	\$136.0	\$143.7
Less: Financial Aid	(54.1)	(56.7)	(60.2)
Student Revenues (net)	\$74.9	\$79.2	\$83.5
Endowment Spending	111.2	118.0	125.4
Gifts and Grants	5.6	5.7	5.7
Other	4.0	6.2	6.3
Total	\$195.7	\$209.1	\$220.9
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$111.6	\$119.4	\$125.4
Departmental Expenses*	50.9	56.1	59.5
Contingency	2.0	1.0	1.0
	\$164.5	\$176.5	\$185.9
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$17.0	\$17.5	\$18.5
Debt Service	21.0	22.8	25.4
Other**	(6.8)	(7.7)	(8.9)
	\$31.1	\$32.6	\$35.0
Total	\$195.6	\$209.1	\$220.9

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.